

**CHAMPIONS WORLD, LLC
SUMMARY OF CASH ACCOUNTS
POST CONFIRMATION REPORTS
FOR THE PERIOD APRIL 1 THROUGH JUNE 30, 2006**

BANK ACCOUNT	OPENING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Wachovia - 2926	2,289.32		2,289.32	0.00
JP Morgan Chase - 1945-1	34,824.35	130,254.32	26,662.03	138,416.64
Sub-Totals	37,113.67	130,254.32	28,951.35	138,416.64
Less Inter-Account Transfers		(2,254.32)	(2,254.32)	0.00
Totals	37,113.67	128,000.00	26,697.03	138,416.64

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: **Champions World, LLC** Bank: **Wachovia**

Bankruptcy Number: 05-11194 MS Account Number: 2000011472926

Date of Confirmation: March 8, 2006 Account Type Checking

Reporting Period (month/year): April 2006 to June 2006

2,289.32

All receipts received by the debtor:

Cash Sales:

Transfers

Collection of Accounts Receivable:

Other

Proceeds from Litigation (settlement or otherwise):

Sale of Debtor's Assets:

Capital Infusion pursuant to the Plan:

Total of cash received:

—

Total of cash available:

2,289.32

Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:

Disbursements made pursuant to the administrative claims of bankruptcy professionals:

All other disbursements made in the ordinary course: (bank charges)	35.00
Transfers	<u>2,254.32</u>
Total Disbursements	2,289.32

Ending Cash Balance

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Date: 2/5/08

Debtor: Champions World, LLC

Name/Title:

Ted Krasl
Please ADMINISTRATOR

CHAMPIONS WORLD, LLC
CASH DISBURSEMENTS FOR OPERATING
APRIL 1 THROUGH JUNE 30, 2006

04/09/06	EFT	Wachovia Bank	35.00
05/08/06	TRN	Champion's World LLC	2,254.32
Total			<u>2,289.32</u>

OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: Champions World, LLC Bank: JP Morgan Chase

Bankruptcy Number: 05-11194 MS Account Number: 1945-1

Date of Confirmation: March 8, 2006 Account Type Checking

Reporting Period (month/year): April 2006 to June 2006

Beginning Cash Balance: 34,824.35

All receipts received by the debtor:

Interest Income

Cash Sales:

Transfers

2,254.32

Collection of Accounts Receivable:

Other Income

Proceeds from Litigation (settlement or otherwise): 128,000.00

Sale of Debtor's Assets:

Capital Infusion pursuant to the Plan:

Total of cash received: 130,254.32

Total of cash available: 165,078.67

Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:

Disbursements made pursuant to the administrative claims of bankruptcy professionals: 26,662.03

All other disbursements made in the ordinary course:

Transfers

Total Disbursements

26,662.03

Ending Cash Balance

138,416.64

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Date

2/5/08

Debtor:

Champions World, LLC

Name/Title:

Tom Kassel
Plan Administration

**CHAMPIONS WORLD, LLC
CASH DISBURSEMENTS FOR ESCROW
APRIL 1 THROUGH JUNE 30, 2006**

05/31/06	2019	Porzio, Bromberg & Newman	11,908.30
05/31/06	2020	Stetz, Belgiovine & Manwarren PC	3,229.25
06/13/06	2031	Bederson & Co LLP	11,524.48
Total			<u>26,662.03</u>

CHAMPIONS WORLD

B. WILSON JONES 3-WHITE 3165 GREEN

			D	L	BALANCE
1	2	2	BALANCE FORWARD		16092707
2	2	CK # 1952 - FHE - FEES PER ORDER 12/20/05	14525664		16092707
3	2	28 DEPOSIT - FOUR SEASONS HOTEL- SETTLEMENT PREFERENCE ITALY	10000000		16092707
4	2005				16092707
5	1	24 DEPOSIT - ARALMARK - A/P	26865		16092707
6	1	17 DEPOSIT - WIUREL IN AS MILAN SETTLEMENT PROCEEDS (ITALY)	120000		16092707
7	2	2 CK # 1997 - U.S TRUSTEE - 3 2005	25000		16092707
8	3	1 DEPOSIT - WIUREL LONSDALE TRAVEL - CHILD PENNINS GROWTH (PENN)	6999000		16092707
9	3	14 CK # 1998 - PAYCHEX - PREP OF 2005 W. P.S PER TAX	17500		16092707
10	3	8 CK # 2004 - GIORGIO CHINAGLIO - BIAN DISTIN 59466	49000		16092707
11	3	31 CK # 2005 - LINO DI VOLLO - 11 "	49121		16092707
12	3	31 CK # 2006 - FRANK CAMPAGNA " "	312500		16092707
13	3	38 CK # 2007 - TIMOTHY KASSELL " "	160000		16092707
14	3	31 CK # 2008 - JONATHAN HEIMAN " "	39274		16092707
15	3	31 CK # 2009 - CHARLES V. STILLITANO " "	211234		16092707
16	3	31 CK # 2010 - CHARLES V. STILLITANO " "	29449		16092707
17	3	31 CK # 2011 - TPS " "	6650		16092707
18	3	31 CK # 2012 - JENI LLC " "	1613216		16092707
19	3	31 CK # 2013 - FHE - FEES " "	6163474		16092707
20	3	31 CK # 2014 - PORZIO, BRAUNBERG & NEWMAN FEES " "	3125000		16092707
21	3	31 CK # 2015 - BEDERSON & COMPANY FEES " "	15000		16092707
22	3	31 CK # 2016 - STETZ BELGOVINE & WARREN - FEES " "	150000		16092707
23	3	31 CK # 2017 - STATE OF NJ - PART " A/P FOR EXPENSES OF THE STATE OF NJ - 2005 10/14/05 - 10/14/06	370000		16092707
24	4	4 DEPOSIT - TRIBEAGENCY - PRE. SETTLEMENT	800000		16092707
25	5	5 DEPOSIT - BIRE IN - CITTIC - SETTLEMENT PREFESENCE	1200000		16092707
26	5	5 DEPOSIT - BIRE IN - CITTIC - SETTLEMENT PREFESENCE	1200000		16092707
27	5	31 CK # 2019 - PORZIO BRAUNBERG & NEWMAN 5/5/04	1490830		16092707
28	5	31 CK # 2020 - STETZ BELGOVINE & WARREN 5/5/04	132995		16092707
29	6	31 CK # 5/5/04 - BEDERSON & CO. A/P ORDER 5/4/04	113841645		16092707

Champions World, LLC
Case Number: 05-11194 MS

Date of Confirmation: March 8, 2006

Assets	QUARTER	QUARTER
	June 2006	March 2006
Cash (Unrestricted)	138,417	37,114
Cash (Restricted)		
Accounts Receivable (Net)		
Inventory		
Notes Receivable		
Prepaid Expenses		
Other (Attach List)		
<i>Total Current Assets</i>	138,417	37,114
Property, Plant & Equipment		
Real Property & Improvements		
Machinery & Equipment		
Furniture, Fixtures & Office Equipment		
Vehicles		
Leasehold Improvements		
Less: Accumulated Deprec/Depletion		
<i>Total Property, Plant & Equipment</i>		
Due from Affiliates & Insiders		
Other (Attach List)		
<i>Total Assets</i>	138,417	37,114
Liabilities Not Subject to Compromise (Postpetition Liabilities)		
Accounts Payable	35,998	35,998
Taxes Payable		
Wages Payable		
Notes Payable		
Professional Fees	40,552	46,551
Secured Debt		
Due to Affiliates & Insiders		
Other (Attach List)		
<i>Total Postpetition Liabilities</i>	76,550	82,549
Liabilities Subject to Compromise (Prepetition Liabilities)		
Secured Debt - Per Plan		
Priority Debt - Per Plan	25,656	25,656
Unsecured Debt - Per Plan	6,884,430	6,884,430
Other (Attach List) - Per Plan		
<i>Total Prepetition Liabilities</i>		
<i>Total Liabilities</i>	6,986,635	6,992,635
Equity		
Common Stock		
Retained Earnings (Deficit)	(6,848,219)	(6,955,521)
<i>Total Equity (Deficit)</i>	(6,848,219)	(6,955,521)
<i>Total Liabilities & Owners' Equity</i>	138,417	37,114

Champions World, LLC
Case Number: 05-11194 MS

Date of Confirmation: March 8, 2006

	<u>June 2006</u>	<u>Mar-06</u>
<u>Postpetition Liabilities</u>		
<u>Accounts Payable</u>		
AT&T	3,322	3,322
Boys & Girls Club of America	1,500	1,500
Cingular Wireless	2,327	2,327
Dell Commercial Credit	468	468
DHL Express (USA) Inc.	24	24
Dish Network	199	199
Drew & Rogers, Inc.	1,674	1,674
Envelopemall.com	1,822	1,822
Horizon Blue Cross Blue Shield	6,684	6,684
Marketing Advertising Promotions Inc.	96	96
Nextel	1,040	1,040
North Jersey Tobacco	23	23
Peter Smith	2,460	2,460
Qwest	54	54
Sheraton Seattle	1,000	1,000
Sprint	464	464
The Westin Harbour Castle	800	800
Traphagen & Traphagen	11,017	11,017
Verizon	101	101
Worldwide Express	13	13
XO Communications	909	909
	<hr/> <u>35,998</u>	<hr/> <u>35,998</u>
<u>Professional Fees</u>		
Forman Holt & Eliades	40,552	40,552
Porzio, Bromberg & Newman	-	6,000
	<hr/> <u>40,552</u>	<hr/> <u>46,551</u>
Total Postpetition Liabilities	<u>76,550</u>	<u>82,549</u>